

# AAVANTGARDE BIO SRL

## Financial statements to 31-12-2022

Name and id code	
<b>Company site</b>	VIA VINCENZO GIOBERTI 8 20123 MILANO MI
<b>Fiscal code</b>	11579430965
<b>Registration number</b>	Milano MI-2612835
<b>VAT number</b>	11579430965
<b>Share capital Euro</b>	12.954 f.p.
<b>Legal form</b>	SOCIETA' A RESPONSABILITA' LIMITATA
<b>Activity Code (ATECO)</b>	721909 Ricerca e sviluppo sperimentale nel campo delle altre scienze naturali e dell'ingegneria
<b>Company being wound up</b>	no
<b>Company with a single shareholder</b>	no
<b>Company subject to the management and coordination of others</b>	no
<b>Belonging to a group</b>	no

## Abbreviated balance sheet

	31-12-2022	31-12-2021
<b>Balance sheet (mandatory scheme)</b>		
<b>Assets</b>		
<b>B) Fixed assets</b>		
I - Intangible fixed assets	4.092	5.456
II - Tangible fixed assets	5.276	1.314
Total fixed assets (B)	9.368	6.770
<b>C) Current assets</b>		
<b>II - Receivables</b>		
due within the following year	265.155	42.316
Total receivables	265.155	42.316
<b>IV - Liquid funds</b>		
Total current assets (C)	2.340.773	1.567.093
<b>D) Accrued income and prepayments</b>		
Total assets	2.359.436	1.574.618
<b>Liabilities and shareholders' equity</b>		
<b>A) Shareholders' equity</b>		
I - Share capital	14.907	12.954
II - Share premium reserve	3.351.953	1.837.546
VI - Other reserves	(1)	0
IX - Net profit (loss) for the year	(1.176.628)	(323.140)
Total shareholders' equity	2.190.231	1.527.360
Total reserve for severance indemnities (TFR)	3.507	0
<b>D) Payables</b>		
due within the following year	165.698	47.258
Total payables (D)	165.698	47.258
Total liabilities and shareholders' equity	2.359.436	1.574.618

## Abbreviated income statement

	31-12-2022	31-12-2021
<b>Income statement (value and cost of production)</b>		
A) Value of production		
5) Other income and revenues		
operating grants	0	4.000
other	3	201
Total Other income and revenues	3	4.201
Total value of production	3	4.201
B) Costs of production		
6) Raw, ancillary and consumable materials and goods for resale		
	2.919	674
7) Services		
	1.076.219	319.955
8) Use of third party assets		
	12.120	4.120
9) personnel		
a) wages and salaries		
	61.750	1
b) related salaries		
	17.331	67
severance, pensions and similar commitments and other costs		
	3.507	0
c) severance		
	3.507	0
Total payroll and related costs	82.588	68
10) depreciation, amortisation and write downs		
a, b, c) amortisation of intangible fixed assets, depreciation of tangible fixed assets and other amounts written off fixed assets		
	2.129	1.510
a) amortisation of intangible fixed assets		
	1.364	1.364
b) depreciation of tangible fixed assets		
	765	146
Total Amortisation, depreciation and write-downs	2.129	1.510
14) Other operating expenses		
	656	1.014
Total cost of production	1.176.631	327.341
Difference between value and cost of production (A - B)	(1.176.628)	(323.140)
Pre-tax result (A - B + - C + - D)	(1.176.628)	(323.140)
21) Profit (loss) for the year	(1.176.628)	(323.140)